

Registre de Commerce et des Sociétés

Numéro RCS : XXXXXXXXXX
 Référence de dépôt : XXXXXXXXXX
 Déposé et enregistré le 05/09/2023

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RCSL Nr. : XXXXXXXXXX	Matricule : XXXXXXXXXX
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eCDF entry date : 31/08/2023

ABRIDGED BALANCE SHEET

Financial year from ⁰¹ 01/01/2022 to ⁰² 31/12/2022 (in ⁰³ EUR)

Namur S.à r.l.

XXXXXXXXXX Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____	107 _____	108 _____
C. Fixed assets	1109 _____	109 <u>314.704,66</u>	110 <u>0,00</u>
I. Intangible assets	1111 _____	111 _____	112 _____
II. Tangible assets	1125 _____	125 _____	126 _____
III. Financial assets	1135 _____	135 <u>314.704,66</u>	136 _____
D. Current assets	1151 _____	151 <u>327,45</u>	152 <u>11.766,00</u>
I. Stocks	1153 _____	153 _____	154 _____
II. Debtors	1163 _____	163 _____	164 _____
a) becoming due and payable within one year	1203 _____	203 _____	204 _____
b) becoming due and payable after more than one year	1205 _____	205 _____	206 _____
III. Investments	1189 _____	189 _____	190 _____
IV. Cash at bank and in hand	1197 _____	197 <u>327,45</u>	198 <u>11.766,00</u>
E. Prepayments	1199 _____	199 _____	200 _____
TOTAL (ASSETS)	201 _____	201 <u>315.032,11</u>	202 <u>11.766,00</u>

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : [REDACTED]

Matricule : [REDACTED]

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301 _____	301 <u>3.972,20</u>	302 <u>-8.884,52</u>
I. Subscribed capital	1303 _____	303 <u>12.000,00</u>	304 <u>12.000,00</u>
II. Share premium account	1305 _____	305 _____	306 _____
III. Revaluation reserve	1307 _____	307 _____	308 _____
IV. Reserves	1309 _____	309 _____	310 _____
V. Profit or loss brought forward	1319 _____	319 <u>-20.884,52</u>	320 _____
VI. Profit or loss for the financial year	1321 _____	321 <u>12.856,72</u>	322 <u>-20.884,52</u>
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
B. Provisions	1331 _____	331 _____	332 _____
C. Creditors			
	1435 _____	435 <u>311.059,91</u>	436 <u>20.650,52</u>
a) becoming due and payable within one year	1453 _____	453 <u>311.059,91</u>	454 <u>20.650,52</u>
b) becoming due and payable after more than one year	1455 _____	455 _____	456 _____
D. Deferred income	1403 _____	403 _____	404 _____
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 <u>315.032,11</u>	406 <u>11.766,00</u>

The notes in the annex form an integral part of the annual accounts

Registre de Commerce et des Sociétés

Numéro RCS : [REDACTED]

Référence de dépôt : [REDACTED]

Déposé le 05/09/2023

RCSL Nr. : [REDACTED]

Matricule : [REDACTED]

eCDF entry date : 31/08/2023

ABRIDGED PROFIT AND LOSS ACCOUNT**Financial year from** ⁰¹ 01/01/2022 **to** ⁰² 31/12/2022 (in ⁰³ EUR)

Namur S.à r.l.

[REDACTED]
Luxembourg

	Reference(s)	Current year	Previous year
1. to 5. Gross profit or loss	1651 _____	651 _____ -63.297,04	652 _____ -20.349,52
6. Staff costs	1605 _____	605 _____ 0,00	606 _____ 0,00
a) Wages and salaries	1607 _____	607 _____	608 _____
b) Social security costs	1609 _____	609 _____	610 _____
i) relating to pensions	1653 _____	653 _____	654 _____
ii) other social security costs	1655 _____	655 _____	656 _____
c) Other staff costs	1613 _____	613 _____	614 _____
7. Value adjustments	1657 _____	657 _____	658 _____
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 _____	659 _____	660 _____
b) in respect of current assets	1661 _____	661 _____	662 _____
8. Other operating expenses	1621 _____	621 _____	622 _____

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : [REDACTED]

Matricule : [REDACTED]

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	715	716
a) derived from affiliated undertakings	1717	717	718
b) other income from participating interests	1719	719	720
10. Income from other investments and loans forming part of the fixed assets	1721	721	722
a) derived from affiliated undertakings	1723	723	724
b) other income not included under a)	1725	725	726
11. Other interest receivable and similar income	1727	727 <u>94.161,47</u>	728 <u>0,00</u>
a) derived from affiliated undertakings	1729	729 <u>94.161,47</u>	730
b) other interest and similar income	1731	731	732
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663	664
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	665	666
14. Interest payable and similar expenses	1627	627 <u>-17.472,71</u>	628 <u>0,00</u>
a) concerning affiliated undertakings	1629	629 <u>-17.472,71</u>	630
b) other interest and similar expenses	1631	631	632
15. Tax on profit or loss	1635	635	636
16. Profit or loss after taxation	1667	667 <u>13.391,72</u>	668 <u>-20.349,52</u>
17. Other taxes not shown under items 1 to 16	1637	637 <u>-535,00</u>	638 <u>-535,00</u>
18. Profit or loss for the financial year	1669	669 <u>12.856,72</u>	670 <u>-20.884,52</u>

Registre de Commerce et des Sociétés

Numéro RCS : [REDACTED]

Référence de dépôt : [REDACTED]

Déposé le 05/09/2023

Namur S.à r.l.

Société à responsabilité limitée

Capital : EUR 12.000,-

[REDACTED]

[REDACTED] Luxembourg

ANNUAL ACCOUNTS

For the year ended 31 December 2022

Tax number: [REDACTED]

RCSL: [REDACTED]

NOTE TO THE ANNUAL ACCOUNTS
For the year ended 31 December 2022

1. GENERAL

1.1 Introduction

Namur S.à r.l., hereinafter the “Company”, was incorporated on the 13 November 2020 as a « société à responsabilité limitée » for an unlimited period. The Company is organized under the laws of Luxembourg, in particular the law of 10 August 1915 on commercial companies, as amended.

The Company has its registered office at [REDACTED] Luxembourg and the Company is registered at the Trade and Companies register in Luxembourg under the number [REDACTED]

The Company’s financial year runs from 1 January to 31 December.

1.2 Object of the Company

The Company may carry out any transactions pertaining directly or indirectly to the taking of participating interests in any enterprises in whatever form, as well as the administration, the management, the control and the development of such participating interests.

The Company may particularly use its funds for the setting-up, the management, the development and the disposal of a portfolio consisting of any securities and patents of whatever origin, participate in the creation, the development and the control of any enterprise, acquire by way of contribution, subscription, underwriting or by option to purchase and any other way whatever, any type of securities and patents, realise them by way of sale, transfer, exchange or otherwise, have developed these securities and patents.

The Company may borrow in any form whatever.

The Company may grant to the companies of the group or to its members, any support, loans, advances or guarantees, within the limits of the Law.

Within the limits of its activity, the Company can grant mortgage, contract loans, with or without guarantee, and stand security for other persons or companies, within the limits of the concerning legal dispositions.

In general, the Company may take any measure to safeguard its rights and can make any commercial, industrial, financial, investment or real estate operations in the Grand Duchy of Luxembourg and abroad which are directly or indirectly in whole or in part connected to its corporate purpose and which are liable to promote its development or extension.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The annual accounts are prepared in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg. The accounting policies and valuation principles are, apart from those enforced by the law, determined and implemented by the Management.

Accounting policies and valuation rules are, besides the ones laid down by the Law of December 19, 2002, as amended, determined and applied by the board of managers.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the board of managers to exercise their judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumptions

NOTE TO THE ANNUAL ACCOUNTS
For the year ended 31 December 2022

change. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial position and results fairly.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.2 Significant accounting policies

2.2.1 Formation expenses

Formation expenses are written-off on a straight-line basis over a period of 5 years.

2.2.2 Financial assets

Shares in affiliated undertakings are valued at their historical acquisition cost including the incidental costs of acquisition.

If the Management determines that a durable impairment has occurred in the value of a financial asset, a value adjustment may be made in order to reflect that loss. These value adjustments may not be continued if the reasons for which they were made have ceased to apply.

2.2.3 Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.2.4 Prepayments

This asset item includes expenditures incurred during the financial year but relating to a subsequent financial year.

2.2.5 Provisions

The provisions for liabilities and charges are intended to cover losses or debts the nature of which is clearly defined and which at the balance sheet date, are either likely to be incurred or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

2.2.6 Creditors

Creditors are recorded at their reimbursement value.

2.2.7 Tax

The tax liability estimated by the Company for the financial years for which the Company has not been assessed yet, is recorded under the caption "Creditors". The advance payments are disclosed in the assets of the balance sheet under "Debtors".

2.2.8 Foreign currency translation

The Company maintains its books and records in EUR.

Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. Formation expenses and long-term assets expressed in currencies other than EUR are translated in EUR at the exchange rate effective at the time of the transaction. At the balance sheet date, these assets remain translated at historical exchange rates.

Namur S.à r.l.

Société à responsabilité limitée

NOTE TO THE ANNUAL ACCOUNTS

For the year ended 31 December 2022

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the year.

Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. Solely the unrealised exchange losses are recorded in the profit and loss account. The exchange gains and losses are recorded in the profit and loss account at the moment of their realisation.

Where there is an economic link between an asset and liability, these are valued in total according to the method described above and the net unrealised losses are recorded in the profit and loss account whereas the net unrealised exchange gains are not recognised.

3 CAPITAL AND RESERVES

3.1 Subscribed capital

The Company's corporate capital amounts to EUR 12.000,00 corporate units in registered form with a par value of one Euro (EUR 1.-) each, all subscribed and fully paid-up.

The corporate capital of the Company may be increased or reduced in one or several times by a resolution of the sole member or, as the case may be, by the general meeting of members, adopted in the manner required for the amendment of the Articles.

3.2 Legal reserve

In accordance with Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a non-distributable legal reserve. This requirement ceases to be necessary once the balance on the legal reserve reaches 10% of the issued share capital. The legal reserve is not available for distribution to the shareholders.

4 CREDITORS

This item amounting to EUR 311.059,91 (2021: EUR 20.650,52) is composed of :

- Suppliers for EUR 22.509,01 (2021: EUR 1.795,66);
- Suppliers - invoices not yet received for EUR 50.000 (2021: EUR 18.319,86);
- Other payable for an amount of EUR 238.015,90 (2021: EUR 0,00);
- NWT - Tax accrual for EUR 535,00 (2021: EUR 535,00).

5 TAX STATUS

The Company is subject to the applicable general tax regulations in Luxembourg.

6 OFF-BALANCE SHEET COMMITMENTS

There are no off-balance financial commitments.

7 SUBSEQUENT EVENTS

There are no subsequent events to report.